Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0067
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Renumbered
From:

Legal Title

State Corporations Fund

Legal Citation/Authority

Chapter 1018, Statute of 1991

Government Code section 13978.6

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

Monies deposited in this fund will be used for the administrative and operating costs of the Department of Corporations

Administering Agency/Organization Code

Business Oversight/Org 1701

Major Revenue Source

Fees, assessments, reimbursements or other monies charged and collected by the Department of Corporations.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation of the Legislature.

State Appropriations Limit

Excluded—Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which the are used.

Comments/Historical Information

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency and Organization Code changed from Department of Corporations/Org 2180 to Business Oversight/Org 1701, effective July 1, 2013.

Revised June 2013 FUND 0067